



# **Emmaus Biblical Seminary of Haiti**

*Developing Christ-Like LEADERS for the transformation of HAITI*

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**2015–2016 FY**

**Public Financial Report**

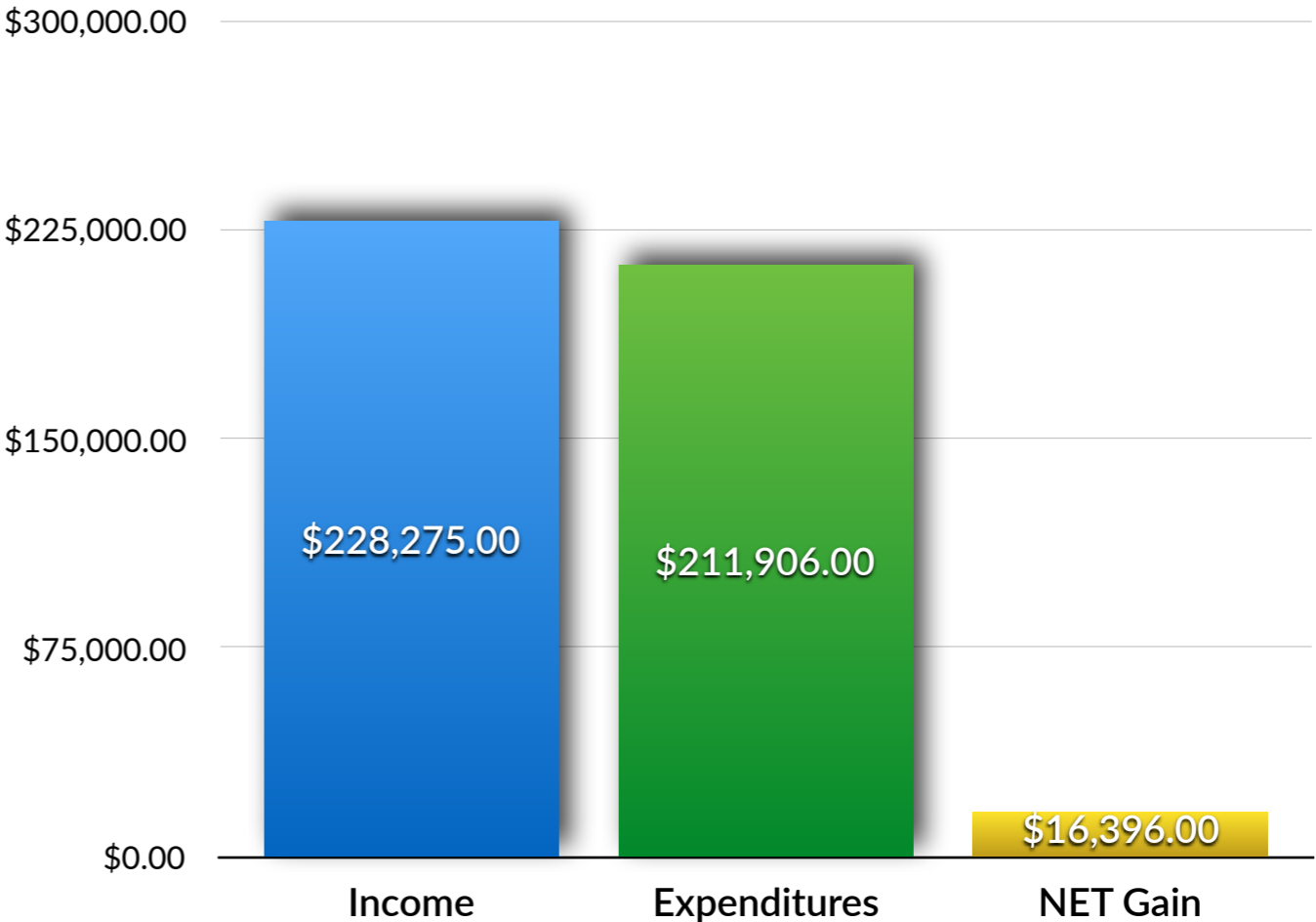
# 2015-2016 FY Public Financial Report

## 1.0 OVERVIEW

Enrollment		92
Cost per student	\$	2,303.33
Total Expenditures	\$	211,906.00
Total Income	\$	228,275.00
NET Gain/Loss	\$	16,369.00

The 2015-2016 saw a 27% increase in enrollment from the previous year due to the starting of the MACL program. As enrollment and costs certainly have a direct correspondence, the cost per student decreased from \$2804.46 in the previous FY to \$2303.33 (18%)

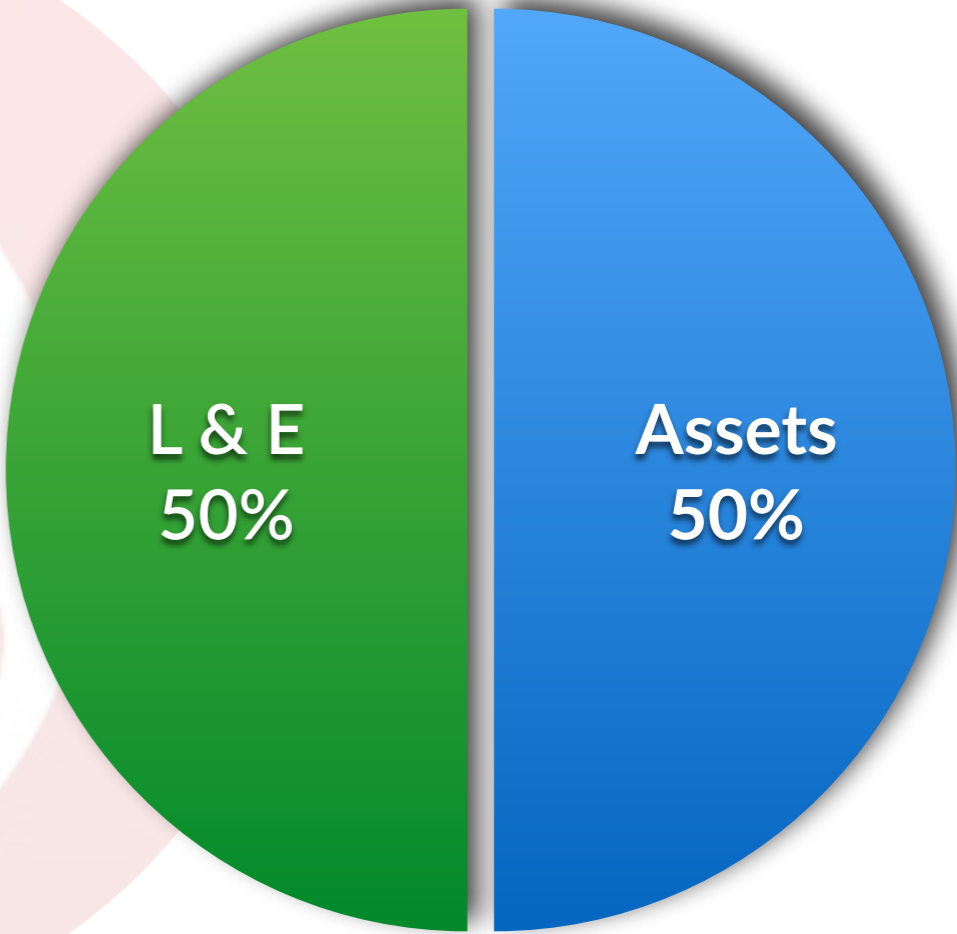
While some expenditures increased with enrollment, so did both in-country income as well as out-of-country income. The NET Gain for the 2015-2016 academic year was \$16369.00. This is a 31% decrease from the NET gain of the previous FY.



# 2.0 ASSETS AND LIABILITIES & EQUITY

ASSETS		
<b>Total Assets</b>	<b>\$</b>	<b>97,142.00</b>
Cash	\$	90,193.00
Other Assets	\$	6,949.00

LIABILITIES & EQUITY		
<b>Total Liabilities &amp; Equity</b>	<b>\$</b>	<b>97,142.00</b>
Liabilities	\$	53,175.00
Equity	\$	43,967.00



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In-country income is made up entirely of student tuition and fees. Undergraduate students pay approximately \$500 US per academic year in tuition and fees. Tuition at EBS is \$11 US per credit hour.

The remainder of expenditures at EBS are covered by donations from international constituents. The bulk of EBS donor-base comprises individuals and small churches donating on a monthly basis.

## Income

